
PRESS RELEASE

June 2014

Syntaxis Capital finances Expert Petroleum's growth

Syntaxis Capital ("Syntaxis"), a leading provider of mezzanine finance in Central Europe, is pleased to announce that it has provided financing in support of the founders' buyout and strategic development of Expert Petroleum, through its second mezzanine fund.

Expert Petroleum, primarily based in Romania, is an oil & gas services business that partners with some of the largest owners and operators in the oil & gas industries through long term contracts in order to increase production on their marginal and mature fields. It achieves this by introducing new technologies and lean operating practices, as well as in comprehensive human resources management, all aimed at improving efficiency while ensuring the Company meets industry-leading health, safety and environmental standards.

Coupled with the founders' buyout, funds provided by Syntaxis will support the development of the Company's production-enhancement activities across Romania and internationally.

Aleksander Majewski, the Syntaxis Director responsible for the investment, commented:

"We are delighted to be supporting such an experienced management team, with such ambitious plans. They combine a wealth of technological know-how with a long-standing pedigree in international and local markets. As an investment thesis we liked the business development potential, coupled with stable cash flows associated with long-term contracts."

Thomas Spring, a Syntaxis Partner also working on the project, added:

"Expert Petroleum's involvement and contribution in these strategic partnerships means that many mature assets managed by the majors can now continue to produce effectively, efficiently and profitably. This is great from an environmental standpoint as the investments significantly reduce energy consumption, leaks and other public hazards, which in turn help local communities. We look forward to supporting the Company in its further domestic and international development."

David Martinon, Co-Founder and CEO of Expert Petroleum, added:

"We are delighted to be partnering with Syntaxis. They have shown that they are transparent, responsive and committed to helping us build our business. We look forward to working with them over the years ahead."

Syntaxis was advised by Macfarlanes in London and Deloitte, CMS Cameron McKenna and Spenco in Romania. Expert Petroleum was advised by Leroy & Asociatii in Romania and Bonn Steichen & Partners in Luxembourg.

-ENDS-

Contact us

Syntaxis Capital UFB GmbH
Wipplingerstrasse 31/1
1010 Vienna | Austria
+43 1 513 4469 (T)
+43 1 513 4469 20 (F)
office@syntaxis-capital.com (E)

Syntaxis Capital Sp. z o.o.
Warsaw Financial Center | Emilii Plater 53
00-113 Warsaw | Poland
+48 22 540 6010 (T)
+48 22 528 6701 (F)
office@syntaxis-capital.com (E)

Syntaxis Capital Limited Turkey
Windowist Tower | Eski Büyükdere Cad. No:26
Maslak 34467 Istanbul | Turkey
+90 212 999 7010 (T)
+90 212 999 7015 (F)
office@syntaxis-capital.com (E)

For further information please contact:

Syntaxis Capital

Thomas Spring

spring@syntaxis-capital.com

+43 1 513 4469

Equus Communications (for Syntaxis)

Piers Hooper / Sam Barton

Sam.Barton@EquusGroup.co.uk

+44 207 223 1100

NOTES TO EDITORS

Syntaxis Capital (www.syntaxis-capital.com)

Syntaxis Capital manages two funds with aggregated commitments of just under €250 million, raised from mainly Western European institutional investors, including the European Bank for Reconstruction & Development and the European Investment Fund.

Syntaxis Capital focuses on investments in growth companies operating in the new member states of the European Union. So far, it has invested in 12 companies from various sectors of the economy, including GTS Central Europe, a leading telecommunications operator in the region, Axtone, a global leader in manufacturing of rail buffers, and Home.pl, a leading web hosting company in Poland.

About Expert Petroleum (www.expertpetroleum.com)

Expert Petroleum is an innovative Oil & Gas company committed to enhance hydrocarbon production by rehabilitating mature and marginal oil and gas fields in a safe and clean manner. Expert Petroleum builds long term partnerships with resources holders to increase their oil & gas production and expand the reserves of their mature fields thanks to a lean organisation, focused expertise and technology, all of which have been tailored and optimised to ensure that the production of these fields are enhanced in the safest and most efficient and economic manner.

Contact us

Syntaxis Capital UFB GmbH
Wipplingerstrasse 31/1
1010 Vienna | Austria
+43 1 513 4469 (T)
+43 1 513 4469 20 (F)
office@syntaxis-capital.com (E)

Syntaxis Capital Sp. z o.o.
Warsaw Financial Center | Emilii Plater 53
00-113 Warsaw | Poland
+48 22 540 6010 (T)
+48 22 528 6701 (F)
office@syntaxis-capital.com (E)

Syntaxis Capital Limited Turkey
Windowist Tower | Eski Büyükdere Cad. No:26
Maslak 34467 Istanbul | Turkey
+90 212 999 7010 (T)
+90 212 999 7015 (F)
office@syntaxis-capital.com (E)